

Nuevas Traducciones al Español– Septiembre 2022

IAASB	
Standards, Pronouncements, & Guidance	<ul style="list-style-type: none"> ○ Guía de implementación por primera vez de la Norma Internacional de Auditoría (NIA) 220 (Revisada), Gestión de la Calidad de la Auditoría de Estados Financieros <i>ISA 220 First-time Implementation Guide</i>
IESBA	
Handbook	<ul style="list-style-type: none"> ○ 2021 Manual del Código Internacional de Ética Para Contadores Profesionales (Incluye Normas Internacionales de Independencia) <i>2021 Handbook of the International Code of Ethics for Professional Accountants (Including International Independence Standards)</i>
IPSASB	
Standards, Pronouncements, & Guidance	<ul style="list-style-type: none"> ○ NICSP 41, Instrumentos Financieros <i>IPSAS 41, Financial Instruments</i> ○ NICSP 42, Beneficios Sociales <i>IPSAS 42, Social Benefits</i>
Accountancy Education	
Handbook	<ul style="list-style-type: none"> ○ Manual de Pronunciamientos Internacionales de Formación Edición 2019 <i>2019 Handbook of International Education Standards</i>
<p>To view the list of completed and in progress translations, please visit the IFAC Translations Database – this link also provides you access to the online permission requests and inquiry system where you can manage existing or begin a new request</p>	

Principales Novedades

IFAC's News Page: Please save for your continuous reference IFAC's [news page](#). The news page will feature the latest updates and publications released by IFAC.

- **[IFAC Elevates Accountancy Profession's Commitment to Fighting Corruption and Economic Crime](#)** – IFAC has issued its [Action Plan for Fighting Corruption and Economic Crime](#) to enhance the accountancy profession's contribution to, and support of, a robust anti-corruption ecosystem encompassing a diverse array of participants and policies.
 - The Action Plan contains over 30 Action Items that IFAC plans to initiate in the coming two years to support a broad anti-corruption and economic crime ecosystem.
 - It touches all IFAC constituencies—Public Practice, SMPs, PAIBs and public sector—and provides a framework for how IFAC can best leverage the comparative advantages of the global accountancy profession—education, global standards, evidence-based policy, partnership and thought leadership.
 - Importantly, the Action Plan looks to encourage PAOs and firms to also elevate their engagement on these issues.
 - We strongly encourage all interested PAOs to reach out to IFAC to discuss further.
- **[IFAC Member Compliance Program Leverages the e-IS Digital Platform for the Statements of Membership Obligations \(SMOs\)](#)** — To better support PAOs with the adoption and implementation of high-quality international standards and the fulfillment of IFAC membership requirements, IFAC launches new [SMOs digital platform](#). Utilizing the digital platform provides PAOs with a unique central

access point to the SMOs and the many SMO-related resources that have been developed over the span of the last 20 years in multiple languages. The platform is not only beneficial to IFAC member organizations, but to all PAOs that want to understand the IFAC membership requirements and develop roadmaps to fulfill the requirements.

- **Companies, Investors and Professional Accountants [Add Their Voices to the Call for Global Alignment Between Sustainability Reporting Standard Setters and Frameworks](#)** — Sixty-five companies, investors and professional accounting firms from across the world add their voices to the call for major standard-setting efforts to more closely align with and support a global baseline for reporting sustainability-related information. The [endorsed statement](#) was developed jointly by the World Business Council for Sustainable Development (WBCSD), the Principles for Responsible Investment (PRI), and IFAC. In addition to formal consultation responses, this public statement makes clear the momentum and encouragement behind stronger alignment between sustainability standard-setting efforts.
- **[IFAC Launches New Resource Center to Elevate Professional Accountants' Contributions as Business Leaders and Value Partners](#)** —IFAC's new collection of resources, [Professional Accountants as Business Leaders and Value Partners](#), explores how professional accountants can be future ready, data-savvy leaders who drive sustainability. These materials aim to help in understanding and navigating challenges and opportunities across various roles as finance and business leaders, risk managers and analysts, and in broader commercial roles including in procurement and supply chain management.
- **[Episode Four of the Fast Future with IFAC Podcast is Now Available!](#)** — *The Fast Future with IFAC podcast* features innovative small firm practitioners sharing how they're adapting to the rapidly changing global economy. Episode three features a conversation with Paul Redmond, an Irish professional accountant. His firm, RDA Accountants Limited, has four offices across Ireland. He has a wide range of experiences and expertise, including the digitalization of accounting practices.

Catch-up on previous episode where IFAC principal Kristy Illuzzi spoke with guests about prominent issues for small- and medium-sized practices (SMPs):

- [Episode 1](#): Technology, the Covid pandemic, advisory services, and recruiting & hiring
- [Episode 2](#): Value pricing, subscription models, client relationships, and attracting and retaining talent
- [Episode 3](#): Technology investments, cybersecurity, mental health, and workplace culture

For more thought leadership, articles, case studies, and other resources – including our road map to the future for SMPs – visit our dedicated [practice transformation page](#).

Eventos

IFAC's Events Page: Please save for your continuous reference IFAC's [events page](#). The Events page will feature free events held by IFAC, the independent standard-setting boards, IFAC member organizations, and the Forum of Firms. If you have an upcoming event, you would like included on the Events page, *please e-mail me*.

SEPTEMBER [Improving Trust in Tax to Build a Better World: Looking Beyond G20](#) 13

Time: 9:00AM – 9:45AM
EDT **Location:** Virtual

IFAC, ACCA and PAFA (The Pan-African Federation of Accountants), in collaboration with the OECD and the World Bank, are delighted to invite you to the launch event of Public Trust in Tax: Global Perspectives, to discuss the main finding of the survey and identify tangible recommendations to address the trust in tax issue. [Register here!](#)

SEPTEMBER 19–20 [2022 Public Sector Standard Setters Forum](#)

Time: TBA **Location:** Cascais, Portugal

The theme of the 2022 Forum is IPSASB 2.0: Taking it to the Next Level, as the IPSASB looks forward to how its future strategy and work program will continue to support stronger public financial management in the public sector. The forum is hosted by the Ordem dos Contabilistas Certificados (Order of Certified Accountants). [Register your expression of interest to attend](#), registration details will follow.

SEPTEMBER 21 [Finance Leaders Plugging the Net-Zero Information Gap: Exploring the critical role of CFOs and finance teams in the climate transition](#)

Time: 9:00AM **Location:** Virtual

To achieve net-zero commitments and climate neutrality requires robust climate transition planning that provides the basis for strategic decision-making, fulfills investors' reporting needs, and allows asset owners and managers to efficiently allocate capital and mobilize resources. To better understand how finance leads are enabling their organization's decarbonization strategies and transition planning and what obstacles they're facing, IFAC and A4S (Accounting for Sustainability) are partnering to host this Climate Week NYC event on September 21st.

[Register here!](#)

OCTOBER 17–19 [2022 IFAC EdExchange: The Future of Technology in Accounting Summit](#)

Time: 9:00AM **Location:** Virtual

The summit focuses on the future of technology in accounting. In recent years, technology evolution has changed the way we work and learn—and the pace of change is not slowing. Join us to discuss technology's impact on the future of our profession and how accessible technology is for professional accountants.

[Register here!](#)

OCTOBER 20 [2022 IFAC EdExchange: Empowering PAOs to Advance Digital Readiness: A Convocation for PAOs' Technology and Education Directors](#)

Time: TBA **Location:** Virtual

Building upon the 2022 IFAC EdExchange, which is open to the public, on **October 20, 2022**, IFAC warmly invites you to nominate 1-2 representatives (maximum) who lead your technology initiatives for our **invite-only** fourth day of programming. Day 4 is dedicated to helping your PAO advance digital readiness as well as enhance digital engagement with your membership.

This virtual event offers the opportunity to learn more about the latest developments across and within PAOs—including the important links between digital readiness and education/development. Your technology lead(s) will join your education leads in further building a sense of community and mutual support as all PAOs continue to navigate this crucial topic, a topic that can create both excitement and unease. Further information including registration and agenda to follow.

[Request an email once registrations open for events!](#)

NOVEMBER 18–21 [World Congress of Accountants 2022](#)

Time: [View schedule](#) **Location:** Mumbai, India & Virtual (hybrid)

Hosted by the Institute of Chartered Accountants of India in Mumbai, India. Focusing on the theme, "Building Trust, Enabling Sustainability," WCOA's agenda will speak to the important role the accountancy profession plays in enabling sustainable economies and as protector of the public interest. If you would like to connect with someone regarding WCOA 2022 please contact [Mudit Vashishtha](#).

[Register here!](#)

Material de Implementación y Nuevos Artículos

Supporting International Standards

- [ICAB's Lessons Learned from Public Financial Management Reform in Barbados](#)
- [Digital Transformation & Innovation in Auditing: Insights from a Review of Academic Research](#)
- [Accountancy Education Ecosystems Are Complex. Our Ability to Attract Potential Accountants Suffers.](#)

Contributing to the Global Economy

- [Embracing the New: The Sustainability Reporting Landscape in Romania](#)

Developing the Accountancy Profession

- [Facilitating SDGs with Islamic Finance \(Part 1\) Malaysia's Leadership in Sukuk](#)
- [Future-Proofing Boards to Drive Success](#)
- [Mentoring and Peer to Peer Dialogue: Key to Strengthening the Latin American Accountancy Profession](#) — **Available in Spanish!**
- [Connecting the PFM Ecosystem: Transitioning from Cash-basis to Accrual-basis Accounting](#)
- [The Rise of Female Accountants in the Public Sector: Saudi Arabia Case](#)

Preparing Future-Ready Professional

- [Achieving Greater Collaboration, Security and Transparency in Bulgaria's Exam Preparation Through Digitalization](#)
- **PAO Digital Readiness:** Explore IFAC's [PAO Digital Transformation Series webpage](#) which is regularly updated with additional articles, videos, and resources!
 - **IFAC Offers Digital Access to International Accountancy Standards – eIS:** Visit the [platform](#) today!

Ética

Effective Dates

- **[Non-Assurance Services \(NAS\)](#) and [Fee-related](#) revisions for audits of financial statements are **effective December 15, 2022**. *Early adoption is permitted and encouraged.*
Together with the fee-related revisions to the Code, the NAS revisions significantly strengthen the International Independence Standards by addressing public interest concerns about independence when firms provide NAS to their audit clients.**
- **The [Public Interest Entities \(PIE\)](#) related revisions for audits of financial statement are **effective December 15, 2024**. *Early adoption is permitted and encouraged.*
The revised provisions specify a broader list of categories of entities as PIEs whose audits should be subject to additional independence requirements to meet stakeholders' heightened expectations concerning auditor independence when an entity is a PIE.**

Visit IESBA's dedicated [Strengthening International Independence Standards webpage](#) for further guidance and resources on NAS, Fee-related, and PIE revisions!

Upcoming Meeting

- **September 12–16, 2022: [IESBA Meeting | Hybrid](#)** — Interested in observing? Complete the [IESBA Observer Registration Form](#) to submit your request!

Auditoría

Consultas Públicas

- **[Proposed Narrow Scope Amendments to ISA 700 \(Revised\), Forming an Opinion and Reporting on Financial Statements and ISA 260 \(Revised\), Communication With Those Charged With Governance](#)** — These proposed narrow scope amendments to ISA 700 (Revised), Forming an Opinion and Reporting on Financial Statements, and ISA 260 (Revised), Communication with Those Charged with Governance, will help operationalize recently approved changes to the IESBA's International Code of Ethics for Professional Accountants (including International Independence Standards) related to listed and public interest entities. The changes to the IESBA Code require firms to publicly disclose when the independence requirements for public interest entities have been applied in an audit of financial statements. **Available in French!**
 - **[Comments](#) are requested by October 4, 2022.**

Effective Dates

- **IAASB Quality Management Standards effective date is December 15, 2022**
Explore more on the Quality Management Standards by accessing IAASB's dedicated [Quality Management page](#) to view articles, webinars, videos, implementation guides and more resources!
- **[International Standard on Auditing 600 \(Revised\), Special Considerations—audits of Group Financial Statements \(Including the Work of Component Auditors\)](#)** — The revised standard addresses special considerations that apply to audits of group financial statements (group audits). Group audits are often more complex and challenging than single-entity audits because a group may have many entities or business units across multiple jurisdictions, and component auditors may be involved. View the [Basis for Conclusions and a Factsheet](#) are available to support implementation. **Available in French and Japanese!**

Effective for audits of group financial statements for periods beginning on or after December 15, 2023

Upcoming Meeting

- **September 12–16, 2022: [IAASB Meeting | Hybrid](#)**

Educación

Guías y Recursos

- **From the IFAC Accountancy Education Newsletter: [Valuing Nature and People to Inform Business Decision Making](#)** — One of IFAC's Accountancy Education initiatives is sign-posting sustainability offerings that are available publicly, in particular for professional accountants. The aim of the course is to introduce businesses employees to the Capitals Approach and help them to get started with integrating natural, social and human capitals into business decision-making. **[Enroll for free now!](#)**
- **IFAC's Accountancy Education features the [Information and Communications Technologies Non-Authoritative Learning Outcomes Implementation Guidance](#)** — the guidance is available for PAOs to assist with the adoption and implementation of the IESs. The guidance provides non-authoritative ICT-related learning outcomes to enhance professional competence and development and

application of the knowledge, skills, and behaviors needed in ICT by aspiring and professional accountants. These non-authoritative learning outcomes, when considered individually or in aggregate, will help identify specific knowledge, skills and behaviors needed in ICT.

- **IFAC EdExchange Video Series** — The [IFAC EdExchange video series](#) presents the sessions and speakers' discussions to consider the impact for developing skills and competencies, or acquiring knowledge, for the accounting profession. We believe this will help arm our profession with further knowledge. We are keen to encourage an exchange of views to further enhance the profession's understanding of some of these new questions we face.
- **Watch the recordings from the [Middle East North Africa webinar on Connecting the Accountancy Education Ecosystem!](#)** *Recording available in [Arabic!](#)*
- **[Conversations with Experts | Advancing Accountancy Education](#)** — on-demand videos with experts talking about the future of accountancy education & on sustainability reporting!
- **[Revisions to IES 2, 3, 4, and 8 are now effective, as of January 1, 2021.](#)** The revisions to these standards reflect the increasing demand for accountants skilled in information and communications technologies and place further emphasis on the professional skepticism skills and behaviors. These apply to both aspiring and professional accountants.
- **[Self-Assessment Against Main Requirements of International Education Standards](#)** — available in Arabic, Bosnian, French, Portuguese, Russian, and Spanish

Does your organization have an accomplishment that supports the advancement of accountancy education and that we can include in the e-Tool and share across the network? Please send to education@ifac.org

Sector Público

Effective Dates

- **[IPSAS 44, Non-current Assets Held for Sale and Discontinued Operations](#)** — IPSAS 44 is based on International Financial Reporting Standard (IFRS®) 5, Non-current Assets Held for Sale and Discontinued Operations.
 - **Effective Date: January 1, 2025** (*Earlier application is permitted*)
- **[IPSAS 43, Leases](#)** — IPSAS 43 supersedes IPSAS 13, Leases and introduces the right-of-use model for lessees, aligning with IFRS 16, Leases. For lessees, IPSAS 43 introduces a right-of-use model that replaces the risks and rewards incidental to ownership model in IPSAS 13, Leases. For lessors, IPSAS 43 substantially carries forward the risks and rewards incidental to ownership model in IPSAS 13.
 - **Effective Date: January 1, 2025**

Consultas Públicas

- **Advancing Public Sector Sustainability Reporting: [IPSASB Launches Global Consultation](#)** — In response to stakeholder demand, including from the [World Bank](#), the IPSASB launched a global consultation on developing a sustainability reporting framework for the public sector. To kick-off the discussion, the IPSASB has issued its [Consultation Paper, Advancing Public Sector Sustainability Reporting](#). *Available in [French!](#)*
 - **[Comments](#) are requested by September 9, 2022!**
- **[Consultation Paper on Accounting for Natural Resources](#)** — The International Public Sector Accounting Standards Board® (IPSASB®) has released a [Consultation Paper \(CP\), Natural Resources](#), which

considers the issues relating to the recognition, measurement, and presentation of natural resources by public sector entities. **Available in French!**

➤ [Comments](#) are requested by **October 17, 2022!**

Upcoming Meeting

- **September 12–16, 2022:** [IPSASB Meeting | Hybrid](#) — All sessions will be streamed live on the [IPSASB YouTube Channel](#)
- [Pathways to Accrual](#) – IFAC launched a digital platform, providing a central access point to resources helpful for governments and other public sector entities planning and undertaking a transition from cash to accrual accounting including adopting and implementing International Public Sector Accounting Standards (IPSAS). The platform will continue to improve and adapt with resources and feedback. If your jurisdiction has a case study or resource to share, [let us know!](#)

IFRS Foundation — view the IFRS Foundation’s [monthly summaries here](#).

- [Watch the ISSB webinar](#) for an overview of its proposed standards on general sustainability-related disclosures and climate-related disclosures.
- [Listen to the ISSB podcast](#) for highlights from the inaugural ISSB meeting in Frankfurt.
- **Did you know you can observe the independent standard-setting board meetings via YouTube? [IAASB](#) | [IESBA](#) | [IPSASB](#)**
- **IFAC & IPSASB are Hiring!** Visit the [career page](#) to view the open positions.
- **Read more** in the most recent issues of *The Latest* issued every two weeks by IFAC: [8/9/2022](#), [8/23/2022](#) & [9/6/2022](#)