

International Federation of Accountants (IFAC) Continues to Emphasize Importance of Materials Being Available in Multiple Languages; Thanks World Bank for Recent Support Provided

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The International Federation of Accountants (IFAC) plays a vital role in driving the development, adoption, and implementation of transparent and high-quality international standards. These standards for audit and assurance, ethics and independence, education, and public sector accounting are used by professional accountants and serve as a fundamental pillar within the global financial architecture.

The World Bank, an institution dedicated to providing financing, policy advice, and technical assistance to governments of developing countries, recently extended significant financial support to expand the accessibility of certain materials (noted below)

into Spanish and French. This support broadens the availability of these publications to IFAC’s global audience and their stakeholders, and helps to promote greater economic growth, development, and accountability.

In jurisdictions where English is not an official or business language, one of the primary obstacles to successful adoption and implementation of international standards is the lack of access to translations in local languages. IFAC takes proactive steps to tackle this challenge by collaborating with member organizations in leveraging their technical expertise to provide translation support, as well as engaging with donors to help further facilitate the translation process.

IFAC CEO Kevin Dancey said, “IFAC thanks the World Bank and our member organizations for their generous financial support in expanding the accessibility of multilingual materials. Your invaluable contribution has made a profound impact on our efforts to foster the adoption and implementation of international standards on a global scale. Consequently, this will pave the way for driving progress, bolstering economic stability, and ensuring responsible financial practices worldwide.”

For more details on how to support translations, please reach out to Michelle Brody (MichelleBrody@ifac.org) or permissions@ifac.org.

View the newly translated publications in Spanish and French:

Publications		Languages (Available and In Progress)	
IFAC	Train the Trainer: Introduction to IPSAS ¹	Module 1 – Introduction	Arabic, French, Japanese, and Spanish
		Module 2 – Assets	Arabic, French, and Spanish
		Module 3 – Liabilities	Arabic, French, and Spanish
		Module 4 – Revenues	Arabic, French, and Spanish
		Module 5 – Expenses	Arabic, French, and Spanish
		Module 6 – Financial Instruments	Arabic, French, and Spanish
		Module 7 – Consolidation and Public Sector Combinations	Arabic, French, and Spanish
		Module 8 – Presentation	Arabic, French, and Spanish
		Module 9 – First-time Adoption of Accrual Basis IPSAS	Arabic, French, and Spanish
		Module 10 – Other Pronouncements	Arabic, French, and Spanish
		Pathways to Accrual	French and Spanish

	Quality Management Series: Small Firm Implementation, Installment One	Bosnian, Czech, Japanese, Latvian, Polish, Spanish-Latin America, Spanish-Spain, and Turkish
	The Risk Identification and Assessment Process: Tips on Implementing ISA 315 (Revised 2019)	French and Spanish
	Auditing Accounting Estimates: ISA 540 (Revised) Implementation Tool	French, Hungarian, Polish, and Spanish
IAASB	ISA 315 First-Time Implementation Guide	Bulgarian, Croatian, Dutch, French, Japanese, Polish, and Spanish
IESBA	Staff Q&A Revised Non-Assurance Services Provisions of the Code	French and Spanish
	Staff Q&A Revised Fee-Related Provisions of the Code	French, Japanese, Polish, Romanian, and Spanish
	Staff Q&A Responding to Non-Compliance with Laws and Regulations, Professional Accountants in Public Practice	French and Spanish
	Ethics Considerations in Sustainability Reporting	French and Spanish

¹*Spanish was not completed under the World Bank.*

About IFAC

IFAC is the global organization for the accountancy profession dedicated to serving the public interest by strengthening the profession and contributing to the development of strong international economies. IFAC is comprised of 180 members and associates in more than 135 jurisdictions, representing more than 3 million accountants in public practice, education, government service, industry, and commerce.